



Thomas Goh <gohtho@gmail.com>

MS #JAFEB-Oct-14-2020-124 Receipt of New Manuscript.

1 message

Jung Wan Lee <acoms-noreply@kisti.re.kr>
Reply-To: Jung Wan Lee <jungwan.lee@aufe.edu.cn>
To: Thomas Sumarsan Goh <gohtho@gmail.com>

Wed, Oct 14, 2020 at 12:22 PM

Dear Dr Thomas Sumarsan Goh:
On 2020-10-14, we received your manuscript, referenced below:

Title: DETERMINANTS AND PREDICTION OF STOCK MARKET DURING COVID-19 PANDEMIC: EVIDENCE FROM INDONESIA

Author: Thomas Sumarsan Goh; Henry Henry; Albert Albert

Your manuscript has been assigned the Manuscript #JAFEB-Oct-14-2020-124. It is now being entered into the peer-review process.

You may check on the status of your manuscript by accessing the 'Submissions under Review' folder. and selecting the following URL:

<http://acoms.kisti.re.kr/journal/intro.do?journalSeq=J000171>

(You may need to copy/paste the complete URL into your browser's address/location bar, if clicking on it within your email reader doesn't work.)

You will receive another email when we have secured the review reports that the Editors need to arrive at their evaluation and decision about publication.

Thank you for submitting your interesting work to The Journal of Asian Finance, Economics and Business.

Editor-In-Chief: Professor Lee, Jung Wan Email: Jwlee119@yahoo.com or Jungwan.Lee@aufe.edu.cn

Editorial Head Office: Anhui University of Finance and Economics (AUFE) School of International Economics and Trade, China [Postal Address: [962 Caoshan Road, Bengbu City, Anhui Province, China, 233030](#)]

Publisher: Korea Distribution Science Association (KODISA) [Postal Address: Hanshin Officetel Suite 1030, 2463-4 Shinheung-Dong Sujeong-Gu, Seongnam, Gyeonggi, South Korea, 461-713] Tel: +82-31-740-7292 Email:

kodisajournals@gmail.com

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Sincerely,

Jung Wan Lee
The Journal of Asian Finance, Economics and Business



Thomas Goh <gohtho@gmail.com>

JAFEB: MS#JAFEB-Oct-14-2020-124_R3 Decision Letter

2 messages

Jung Wan Lee <acoms-noreply@kisti.re.kr>
Reply-To: Jung Wan Lee <jungwan.lee@aufe.edu.cn>
To: Thomas Sumarsan Goh <gohtho@gmail.com>

Thu, Nov 5, 2020 at 9:26 AM

Dear Dr Thomas Sumarsan Goh:

Your manuscript, referenced below, has been reviewed for publication in the The Journal of Asian Finance, Economics and Business. It has been found to be of potential interest.

MS #JAFEB-Oct-14-2020-124_R3

DETERMINANTS AND PREDICTION OF STOCK MARKET DURING COVID-19 PANDEMIC: EVIDENCE FROM INDONESIA

Unfortunately, the manuscript is not acceptable in present form for publication in the The Journal of Asian Finance, Economics and Business. The reviewer has delineated several deficiencies and recommend major revisions which may render the work suitable for publication.

Please edit the ENTIRE paper.

The reviewer's comments are included below and/or attached. If you are willing and able to respond to each of the reviewer's critical comments, we would consider a revised manuscript. Please include a cover letter that addresses each point and indicates how the manuscript has been revised. Also, as supplemental material, please submit a copy of the manuscript with the exact locations of the revisions.

The revised manuscript should be returned to the Editor promptly. A manuscript returned more than one month later will generally be regarded as newly submitted and will be given a new receipt date.

Please go to the URL below to submit the revised version.

<http://acoms.kisti.re.kr/journal/intro.do?journalSeq=J000171>

(If clicking on the above URL address directly from your mail program is unsuccessful, please copy and paste the complete address into your browser.)

Thank you for the opportunity to examine this work. If you have any questions, feel free to contact us referring to the last contact address.

Sincerely yours,

Jung Wan Lee

Comments to Author :

Prior to submitting your final paper, you must have a native speaker proofread it. If the paper is not proofread by a native speaker, it will not be published; you will not be notified if the paper is not published, so please make sure that the paper is proofread by a native speaker.

Please include the following:

KODISA JOURNALS template and Literature

Engagement Policy: [1] To submit a revised manuscript, please use the attached template, which has been styled and formatted. [2] If the literature is current, relevant, and broad enough to set the context for the research, you should engage with the discussion published in KODISA JOURNALS. To fully contribute to the subject, you will need to engage with KODISA JOURNALS. To do so, you should include 3-5 relevant references, each for KODISA JOURNALS: JAFEB, JDA, JBEES, and JIDB among others. The work has evolved considerably, as you can see on KODISA JOURNALS Archives.

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JDS: <https://acoms.kisti.re.kr/journal/intro.do?journalSeq=J000173>

JBEES: <http://www.jbees.or.kr>

JIDB: <http://www.jidb.or.kr>

Editor-In-Chief: Professor Lee, Jung Wan Email: Jwlee119@yahoo.com or Jungwan.Lee@aufe.edu.cn

Editorial Head Office: Anhui University of Finance and Economics (AUFE) School of International Economics and Trade, China [Postal Address: [962 Caoshan Road, Bengbu City, Anhui Province, China, 233030](#)]

Publisher: Korea Distribution Science Association (KODISA) [Postal Address: Hanshin Officetel Suite 1030, 2463-4 Shinheung-Dong Sujeong-Gu, Seongnam, Gyeonggi, South Korea, 461-713] Tel: +82-31-740-7292 Email: kodisajournals@gmail.com

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gohtho@gmail.com <gohtho@gmail.com>
To: Jung Wan Lee <jungwan.lee@aufe.edu.cn>

Thu, Nov 5, 2020 at 9:40 AM

Dear Prof Jung Wan Lee,

I need your help, if you can help in the proofread of my article by native speaker?

Please guide me, Prof.

Thanks.

Regards,
Thomas

On 5 Nov 2020, at 09.26, Jung Wan Lee <acoms-noreply@kisti.re.kr> wrote:

Dear Dr Thomas Sumarsan Goh:

[Quoted text hidden]



Thomas Goh <gohtho@gmail.com>

JAFEB: MS#JAFEB-Oct-14-2020-124_R4 Decision Letter

4 messages

Jung Wan Lee <acoms-noreply@kisti.re.kr>
Reply-To: Jung Wan Lee <jungwan.lee@aufe.edu.cn>
To: Thomas Sumarsan Goh <gohtho@gmail.com>

Fri, Nov 6, 2020 at 5:10 PM

Dear Dr Thomas Sumarsan Goh:

I am pleased to inform you that your manuscript, referenced below, has been accepted for publication in the The Journal of Asian Finance, Economics and Business.

MS #JAFEB-Oct-14-2020-124_R4

'Determinants And Prediction Of The Stock Market During COVID-19: Evidence From Indonesia .'

For the proper publication, please follow the publication process of this journal. Refer to the link below.

<http://acoms.kisti.re.kr/journal/intro.do?journalSeq=J000171>

Thank you for your contribution to the Journal. If you have any questions, feel free to contact us referring to the last contact address.

Sincerely yours,

Jung Wan Lee

Reviewer0 :

Editor-In-Chief: Professor Lee, Jung Wan Email: Jwlee119@yahoo.com or Jungwan.Lee@aufe.edu.cn
Editorial Head Office: Anhui University of Finance and Economics (AUFE) School of International Economics and Trade, China [Postal Address: [962 Caoshan Road, Bengbu City, Anhui Province, China, 233030](#)]
Publisher: Korea Distribution Science Association (KODISA) [Postal Address: Hanshin Officetel Suite 1030, 2463-4 Shinheung-Dong Sujeong-Gu, Seongnam, Gyeonggi, South Korea, 461-713] Tel: +82-31-740-7292 Email: kodisajournals@gmail.com

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gohtho@gmail.com <gohtho@gmail.com>
To: Jung Wan Lee <jungwan.lee@aufe.edu.cn>

Fri, Nov 6, 2020 at 5:24 PM

Dear Prof. Jung Wan Lee,

Thank you for your guidance and also thank to the anonymous reviewers.

Best regards,
Thomas

On 6 Nov 2020, at 17.10, Jung Wan Lee <acoms-noreply@kisti.re.kr> wrote:

Dear Dr Thomas Sumarsan Goh:
[Quoted text hidden]

Professor Lee Jung Wan <jungwan.lee@aufe.edu.cn>
To: gotho <gohtho@gmail.com>

Fri, Nov 6, 2020 at 5:37 PM

Dear Author(s),

Thank you very much for submitting your research article to *Journal of Asian Finance, Economics and Business (JAFEB)*.

Congratulations! The JAFEB Peer Reviewers Board voted on your revised manuscript in favor of publication and the article has been “**Accepted**” for possible publication in the *Journal of Asian Finance, Economics and Business (JAFEB)*, **subject to Editor-in-Chief’s final decision**. Please be noted that, even if your paper has passed the JAFEB Peer Review Process via **JAFEB Peer Review System (also called “ACOMS”)**, your paper still requires **Editor-in-Chief’s final decision on its acceptance and publication through jwlee119@yahoo.com Editorial Head Office**.

From this time point, your article will go through **Editorial Executive Board's content selection process** and **Editor-in-Chief’s final decision** to determine if it is accepted and published in its current form or required further revisions in which case it will be **subject to Editorial Executive Board’s recommendation**. The **Editor-in-Chief and Editorial Executive Board** decide its final acceptance against the following criteria and you should provide all the information required on the following **THREE forms: 1) JAFEB(APC)-Submission-Consent-Form, 2) JAFEB(APC)-Revision-Report-Form, 3) JAFEB(APC)-Manuscript-Template** (see the attached).

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1. JAFEB Engagement: If the literature current, relevant, and broad enough to set the context for the research, you should engage with the style and the discussions published in JAFEB. The work in the journal evolved considerably as you can see on **JAFEB Archive**. To fully contribute to the subject, you will need to engage with JAFEB. To do so: you should **include at least 3 - 5 relevant references in JAFEB**. Your paper should reflect the cutting edge thinking of relevant literature in JAFEB. **If the manuscript does not include at least THREE citations/references from JAFEB, the manuscript would be stopped/rejected by the Executive Editor without further process.**

2. Abstract: Abstract must adhere to the following: A concise and factual abstract is required. Please rewrite abstract to reach **about 200 words** in total for this purpose, if your case does not conform. The abstract should describe the following items in order of: 1) the purpose of the research (The study aims to investigate..., 2) data, materials, and methodology (This study employs samples/survey data/time series data of ...), 3) the results (The results show/reveal that), and 4) major findings (The findings of this study suggest that ..., **in an unstructured manner**. An abstract is often presented separately from the article, so it must be able to stand alone. **If the word counter (software) finds more than 5% deviation, the manuscript would be stopped/rejected by the Executive Editor without further process.**

3. Tables and Figures: **JAFEB accepts Tables/Figures created by the author's own work only.** Number Tables/Figures consecutively in accordance with their appearance in the main text. **Tables must be adjustable. Avoid vertical rules. Extremely large tables that take more than one page print are NOT acceptable.** Be sparing in the use of tables and ensure that the data presented in tables do not duplicate results described elsewhere in the article. A paper in JAFEB from now on may include **a maximum of six (6) tables/figures/appendixes in total.** In particular, JAFEB does not accept any figures/artworks borrowed from others (i.e. output of AMOS, charts and reports of Statistics Agency's), if not created by the author's own work. **Please reduce a number of tables/figures/appendixes and resize/adjust the oversized tables to fit in a single page print, if any corrections required in your case. If your manuscript includes any outsizes or outnumbered of them, the manuscript will be stopped/rejected by the Executive Editor without further process.**

4. Citation and Reference Style Guides: Authors are expected to adhere to the guidelines of **APA 6th or 7th edition (American Psychological Association).** Please provide full information of publications complying with the APA citation and reference styles. **Please ensure that every reference cited in the text is also present in the reference list (and vice versa). If the reference checker (software) finds more than THREE unmatched citations/references, then the manuscript will be automatically rejected by the Executive Editor without further process.**

[**Special Note:** (1) Please ensure that every reference cited in the text is also present in the reference list (and vice versa). For this purpose please best use "Find" function in MS-Word Documents.

(2) All citations in the text should refer to: **Two authors:** list all authors' surname (family name) only, using "and" between two authors and separating with parentheses for the year of publication, for example, **Lee and Nguyen (2020)** in the main text, or everything in parentheses using "&" and separating with a comma between the two authors and the year of publication, for example, **(Lee & Nguyen, 2020).**

[**Important!** Please translate all references in local languages (i.e. Vietnamese, Indonesian, Malay, Thai, Pakistani, Arabic, Russian, Ukrainian, Chinese) into English (through Google translator or AI translators) according to APA style guide at its best. **If any references are not translated to English, then the manuscript will be automatically rejected by the Executive Editor without further process. JAFEB publishes all articles in English only].**

Journals: Lee, J. W., & Nguyen, A. H. (2020). Citations and reference style guides of APA 6th edition and Asian names. *Journal of Asian Finance, Economics and Business*, 7(1), 2-4. <https://doi.org/10.13106/jafeb.2020.vol7.no1.2>

Book (ISBN): Greenberg, P. (2001). *CRM at the Speed of Light* (5th ed.). Emeryville, CA: Lycos Press.

Edited book: Burton, R. R. (1982). Diagnosing bugs in a simple procedure skill. In: D. H. Sleeman, & J. S. Brown (Eds.), *Intelligent Tutoring Systems* (pp. 120-135), London, UK: Academic Press.

Conference proceedings: Lee, J. W., & Kim, Y. E. (2017). Green distribution and its economic impact on the distribution industry. In: *Proceedings of the Second International Conference of KODISA* (pp. 12-32). Ho Chi Minh City, Vietnam, July 6-8. Seoul, Korea: KODISA Publishing.

Internet resources: Kim, D. H., & Youn, M. K. (2012). What is about distribution knowledge, research, and journal?. *KODISA Newsletter*. Retrieved August 30, 2020 (actual access date), from http://kodisa.org/index.php?mid=Conferences&document_srl=8862.

Please submit the following documents for further process:

- 1) a signed **JAFEB(APC)-Submission-Consent-Form-20201010** (The form **MUST** be fully filled. see attached),
- 2) a signed **JAFEB(APC)-Revision-Report-Form-20201010** (The form **MUST** be fully filled. see attached),
- 3) a revised manuscript in the attached **JAFEB(APC)-Manuscript-Template-20201010** (The attached template **MUST** be **STRICTLY** followed) as soon as possible (**within next 6 days**), but not later than **November 13, 2020 (Seoul, Korea)** at the latest for possible publication in **JAFEB Volume 8 Issue 1, January 30, 2021**, directly to **Editor-in-Chief Prof. Jung Wan LEE** at Email: jwlee119@Yahoo.com.

Thank you for your interest in and support for success of the journal.

Jung Wan LEE, Ph.D.
Editor-in-Chief

Journal of Asian Finance, Economics and Business (JAFEB)




Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

----- Original -----

From: "gohtho" <gohtho@gmail.com>;
Date: Fri, Nov 6, 2020 07:24 PM
To: "Professor Lee, &" <jungwan.lee@aufe.edu.cn>;
Subject: Re: JAFEB: MS#JAFEB-Oct-14-2020-124_R4 Decision Letter

[Quoted text hidden]

3 attachments

-  **JAFEB(APC)_Manuscript_Template_20201010.dotx**
96K
-  **JAFEB(APC)_Revision_Report_Form_20201010.doc**
77K
-  **JAFEB(APC)_Submission_Consent_Form_20201010.doc**
53K

Thomas Goh <gohtho@gmail.com>
To: Professor Lee Jung Wan <jungwan.lee@aufe.edu.cn>, JWLEE119@yahoo.com

Fri, Nov 6, 2020 at 10:50 PM

Dear Prof. Jung Wan Lee,

We submit the following documents for further process:

- 1) a signed JAFEB(APC)-Submission-Consent-Form-20201010
- 2) a signed JAFEB(APC)-Revision-Report-Form-20201010
- 3) a revised manuscript in the attached JAFEB(APC)-Manuscript-Template-20201010

We need your guidance Prof. Lee, if we need to do final submission in ACOMS?

Another question is if Submission Consent Form same with Copyright Transfer Agreement, Prof. Lee?

Please let us know.




Thank you for your guidance and quick response.

Best regards,

Thomas

[Quoted text hidden]

3 attachments

-  **JAFEB(APC)_Submission_Consent_Form_20201010.pdf**
292K
-  **JAFEB(APC)_Revision_Report_Form_20201010.pdf**
852K
-  **Thomas JAFEB(APC)_Manuscript_Template_20201010.doc**
396K

Congrats! Decision of Editor-in-Chief JAFEB and Publishing Agreement Form - APC035- JAFEB Vol.8 No.1 January 2021 Publication

6 messages

Prof. Lee, Jung Wan <jwlee119@yahoo.com>
Reply-To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>
To: "gohtho@gmail.com" <gohtho@gmail.com>

Tue, Nov 24, 2020 at 6:01 PM

Dear Author(s),

Thank you for submitting a **signed JAFEB(APC)-Submission-Consent-Form**, a **signed Manuscript-Revision-Report-Form** and having completed revision of the manuscript meeting an acceptable standard for publication in the *Journal of Asian Finance, Economics and Business (JAFEB)*. We have now received the comments and recommendations about content selection from the Journal's Editorial Executive Board and External Peer Review Board.

First, Congratulations! The Editorial Executive Board voted on your revised manuscript in favor of publication and the article has been **"Accepted" in its current form** for publication in the *Journal of Asian Finance, Economics and Business (JAFEB)*. From now on your article will be moving forward to **the production pipeline with a typesetter** so that your article will be published and printed in **JAFEB Volume 8 Issue 1** on the date of **January 30, 2021** at the latest with DOI information and printed in hard copy [Print ISSN: 2288-4637]. For your information, **Scopus SciMago CiteScore2019(0.5), SJR2019(Q3; 0.192), and SNIP2019(1.219) scores of JAFEB has been in place on Scopus and the SciMago website from June 2020 (CiteScore Tracker2020 indicates 2.1 as this date of November 8, 2020.** It has been a continuous hike every month: 2020 January 1.1 → August 1.5 → September 1.7 → October 1.9 → **November 2.1**).

Second, Attached is a Copy Edited Proof of your article, which is scheduled for publication on **December 30, 2020 (Volume 7 Issue 12), which is the last issue of 2020 publication of the journal.** The purpose of this email communication at this time point is for you to make any corrections in its final stage of the production. **Please check carefully the Copy Edited Proof** and mark all corrections directly at the appropriate place in the Copy Edited Proof (e.g., **for addition or new changes please mark in all red; for deletion any words or statement please mark strikethrough and highlight in yellow** by using word-functions in the Copy Edited file attached). As a general note, your manuscript has been corrected and edited to comply with the journal style and format and to improve English expression if necessary by our English editor. Please read the entire document carefully with this in mind. **Please do NOT change the format and style at this time point. A typesetter of production team of JAFEB will do the final work.** In particular, please check the followings carefully:

- 1) Check the accuracy of key items such as **the title, authors' full name** (must be appeared in order of First name (=Given name) and LAST NAME (=SURNAME, FAMILY NAME) for its indexing purpose correctly according to the APA format. Please indicate the authors' FAMILY NAME (=SURNAME, LAST NAME) in ALL CAPITAL letters. For example, **Prof. Lee Jung Wan in the Asian name format (Jung Wan LEE in a US form) should be indicated as Jung Wan LEE; accordingly, [Jung Wan LEE] will be indexed as of [Lee, J. W.] in Clarivate Analytics' Web of Science and Scopus).**
- 2) **Check the acknowledgement or any disclosure statements in place, if any**
- 3) **[Important!]** Check carefully citations in the text and reference information. Per missing or incorrect citations and references, **please provide citations in text correctly and full publication information at references complying with the APA format [If your article contains the Editor's comments with highlighted in Yellow, this issue MUST be resolved before publication. If any, your publication still requires Editor-in-Chief's final approval. Otherwise, your publication will be postponed until the issue has been resolved].** Otherwise, delete it (in this case, please make it according to the proof editing instructions above).

Third, Article Publication Charge (APC): JAFEB is an Open Access journal accessible for free on the Internet. To cover article publication costs, the journal depends on **APC (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory.** For this reason, please be noted that you are receiving **an official invoice of USD500.00** as for APC for your accepted article. **Only after we have received a payment of APC at the Publisher's**

bank account, we can confirm that your article will be surely published in due course. When we have received the proof or evidence of the APC payment and when we have verified your payment of APC at the Publisher's bank, then we will issue an official acceptance letter and an official receipt for your reimbursement/administrative purpose from your institution/research supporter. Please note that if the Publisher does not confirm that the APC has been received at their end by the due date or a delayed payment, then the publication of your article would be postponed to a next issue, or your article will be a hold-up list until a payment of APC to be completed due to publication space limitations of this issue.

Please submit the following two document for further process:

1) a signed Journal Publishing Agreement Form (see attached),

2) a Copy Edited Proof with corrections (Please mark all corrections in Red), if any in an MS-Word document (Please make best use of the attached)

Please return a Corrected Proof and a signed Publishing-Agreement-Form as soon as possible (**within 72 hours**), but not later than **November 28, 2020 KST (Seoul, Korea time)** at the latest for publication in **JAFEB Volume 8 Issue 1, January 30, 2021**, directly to Editor-in-Chief Prof. Lee, Jung Wan

at jwlee119@Yahoo.com. [Please note that if the **two documents** and **APC payment evidence** are not submitted by **December 5, 2020 at the latest**, then the publication of your paper will be cancelled automatically in due course due to production schedule of this issue].

Thank you for your interest and support for the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

Journal of Asian Finance, Economics and Business (JAFEB)

Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

安徽财经大学/安徽财经大学教职工

安徽省蚌埠市曹山路962号

Email: jwlee119@bu.edu; jwlee119@qq.com; jungwan.lee@aufe.edu.cn

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>

Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>

SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>

MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>

ResearchGate Link: https://www.researchgate.net/profile/Jung_Wan_Lee


SSRN Author Link: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784

Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

3 attachments

 **APC035 - finance[Indonesia]ThomasGOH_revised.doc**
396K

 **INVOICE-JAFEB-2020-V8N01-APC035-Thomas Sumarsan GOH-signed.pdf**
569K

 **JAFEB_Publishing_Agreement_Form_2020.doc**
35K

Thomas Goh <gohtho@gmail.com>
To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>

Tue, Nov 24, 2020 at 6:45 PM

Dear Prof. Jung Wan Lee,

We thank you for your information, Prof. Lee.

We have a question about paying our APC by credit card and if our invoice number is JAFEB-2020-V8N01-035 or JAFEB-APC035?

Thank you for your guidance.

Best regards,

Thomas

[Quoted text hidden]

Prof. Lee, Jung Wan <jwlee119@yahoo.com>
Reply-To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>
To: Thomas Goh <gohtho@gmail.com>

Tue, Nov 24, 2020 at 7:13 PM

Dear Author,

The instruction of a credit card payment has been embedded as follow:

<http://kodisajournals.org/INIStdweb/stdpay/INIStdPaySample/INIStdPayRequest-SCI.php>

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- [1] Please use **Desktop or Laptop computer** to make the payment, not by Mobile phone.
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When we have received the proof or evidence on the payment and when we have verified your payment of APC at the Publisher's end, then **we will issue an official acceptance letter and an official receipt** for your reimbursement/administrative purpose from your institution/research supporter.

Thank you for your interest and support for the journal.

P.S.: KODISA does not accept any payment through PayPal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

Journal of Asian Finance, Economics and Business (JAFEB)

Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

安徽财经大学/安徽财经大学教职工

安徽省蚌埠市曹山路962号

Email: jwlee119@bu.edu; jwlee119@qq.com; jungwan.lee@aufe.edu.cn

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>

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SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>

MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>

ResearchGate Link: https://www.researchgate.net/profile/Jung_Wan_Lee

SSRN Author Link: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784

Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

[Quoted text hidden]

Thomas Goh <gohtho@gmail.com>
To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>

Tue, Nov 24, 2020 at 7:27 PM

Thank you, Prof. Lee, for the quick response.

We are going to proceed with the payment and prepare the two documents.

Best regards,
Thomas

[Quoted text hidden]

Thomas Goh <gohtho@gmail.com>
To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>

Tue, Nov 24, 2020 at 8:10 PM

Dear Prof Jung Wan Lee,

We try to do the payment however the digit in our credit card is 16, whereby the KODISA payment system only provides 12 digits. So, please tell us how to make the payment.

Thank you, Prof. Lee.

Best regards,
Thomas

[Quoted text hidden]

Thomas Goh <gohtho@gmail.com>
To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>

Tue, Nov 24, 2020 at 8:43 PM

Dear Prof. Jung Wan Lee,

We have gone through the copyedited proof and paid the APC.

We attached the following documents for further process:

1. a signed Journal Publishing Agreement Form,
2. a Copy Edited Proof with corrections,
3. a screenshot of our APC payment. We have known from an email that the buyer name was not enough field, and it appeared Thomas Sumarsan Goh. JAFEB-APC and not Thomas Sumarsan Goh JAFEB-APC035.

Thank you for your guidance and quick response.

Best regards,
Thomas

[Quoted text hidden]

3 attachments

 **APC035 - finance[Indonesia]ThomasGOH_revised.doc**
396K

 **JAFEB_Publishing_Agreement_Form_2020.pdf**
337K

 **Screenshot of APC payment.docx**
321K

acknowledged by Editor-in-Chief JAFEB Re: JAFEB: MS#JAFEB-Oct-14-2020-124_R4 Decision Letter

4 messages

Prof. Lee, Jung Wan <jwlee119@yahoo.com>
Reply-To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>
To: Thomas Goh <gohtho@gmail.com>

Sat, Nov 7, 2020 at 9:04 AM

Dear Author(s),

We hereby confirm that we have received a **signed JAFEB(APC)-Submission-Consent-Form**, a **signed JAFEB-Manuscript-Revision-Report-Form** and a **revised research article**, titled "**Determinants and Prediction of the Stock Market during COVID-19: Evidence from Indonesia**" to the *Journal of Asian Finance, Economics and Business (JAFEB)*. We also acknowledge that the manuscript has already passed the JAFEB Peer Review System ("ACOMS" platform by kisti.re.kr).

We have read the paper and we find that the topic is very interesting and the manuscript showcases commendable research integrity. We also find your article provides academic merit and meets the current editorial considerations and the aims and scope of the journal, JAFEB.

Your article will now go through our **Editorial Executive Board's content selection process** to determine if it is accepted and published in its current form or required further revisions in which case it will be subject to Editorial Executive Board's recommendation. We expect to inform you the outcome of Editorial Executive Board's decision within **next 1 to 3 weeks**.

Thank you for supporting the journal.

Jung Wan LEE, Ph.D.
Editor-in-Chief
Journal of Asian Finance, Economics and Business (JAFEB)

Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

School of International Economics and Trade
Anhui University of Finance and Economics (AUFE)
962 Caoshan Road, Bengbu City, Anhui Province, China 233030

安徽财经大学/安徽财经大学教职工

安徽省蚌埠市曹山路962号

Email: jwlee119@bu.edu; jwlee119@qq.com; jungwan.lee@aufe.edu.cn

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>

Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>

SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>

MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>

ResearchGate Link: https://www.researchgate.net/profile/Jung_Wan_Lee

SSRN Author Link: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784

Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAJ&hl=en&oi=ao>

Personal Homepage: <http://www.supermanlee.com>

On Saturday, November 7, 2020, 12:51:12 AM GMT+9, Thomas Goh <gohtho@gmail.com> wrote:

Dear Prof. Jung Wan Lee,

We submit the following documents for further process:

- 1) a signed JAFEB(APC)-Submission-Consent-Form-20201010
- 2) a signed JAFEB(APC)-Revision-Report-Form-20201010
- 3) a revised manuscript in the attached JAFEB(APC)-Manuscript-Template-20201010

We need your guidance Prof. Lee, if we need to do final submission in ACOMS?

Another question is if Submission Consent Form same with Copyright Transfer Agreement, Prof. Lee?

Please let us know.

Thank you for your guidance and quick response.

Best regards,
Thomas

On Fri, Nov 6, 2020 at 5:37 PM Professor Lee Jung Wan <jungwan.lee@aufe.edu.cn> wrote:

Dear Author(s),

Thank you very much for submitting your research article to *Journal of Asian Finance, Economics and Business (JAFEB)*.

Congratulations! The JAFEB Peer Reviewers Board voted on your revised manuscript in favor of publication and the article has been **"Accepted"** for possible publication in the *Journal of Asian Finance, Economics and Business (JAFEB)*, **subject to Editor-in-Chief's final decision**. Please be noted that, even if your paper has passed the JAFEB Peer Review Process via **JAFEB Peer Review System (also called "ACOMS")**, your paper still requires **Editor-in-Chief's final decision on its acceptance and publication through jwlee119@yahoo.com Editorial Head Office**.

From this time point, your article will go through **Editorial Executive Board's content selection process** and **Editor-in-Chief's final decision** to determine if it is accepted and published in its current form or required further revisions in which case it will be **subject to Editorial Executive Board's recommendation**. The **Editor-in-Chief and Editorial Executive Board** decide its final acceptance against the following criteria and you should provide all the information required on the following **THREE forms: 1) JAFEB(APC)-Submission-Consent-Form, 2) JAFEB(APC)-Revision-Report-Form, 3) JAFEB(APC)-Manuscript-Template** (see the attached).

Content Selection Policy: The JAFEB Editorial Executive Board **least likely accepts and publishes those papers in the categories of Education, Training, History, Laws, Religion, Politics, Military, Secularism, Experiments, Opinions, Commentary, and Documentary**. The JAFEB Editorial Executive Board gives a **priority** to the research areas of **Financial Econometrics, Financial Economics, Finance, Econometrics, Accounting, International Economics, Economics, Econometric Modeling, International Trade, Business Economics, and Business Management**. JAFEB does not publish **Research Notes, Review Articles, Case Study, Working Papers, Memoirs and Professional Reports**. For the content selection policy, JAFEB leaves the decision to the discretion of the Editor-in-Chief solely.

Article Publication Charge (APC): JAFEB is an **Open Access** journal accessible for free on the Internet. Yet, the print and online publication process does involve costs including those pertaining to setup and maintenance of the publication infrastructure, routine operation of the journal, processing of manuscripts through peer-reviews, editing, publishing, maintaining the scholarly record, and archiving. To cover these costs, the journal depends on **APC also called "Article Publication Charge" (US dollar \$500 or Korean currency 600,000 Won) per article so that APC is mandatory**. There are NO submission charges for JAFEB whether the article is rejected, reviewed, or accepted.

Conformity to the JAFEB Style Guides and Checklist of Manuscript (Very Important Items): In particular, the following must be addressed and met the requirements and guidelines:

1. JAFEB Engagement: If the literature current, relevant, and broad enough to set the context for the research, you should engage with the style and the discussions published in JAFEB. The work in the journal evolved considerably as you can see on **JAFEB Archive**. To fully contribute to the subject, you will need to engage with JAFEB. To do so: you should **include at least 3 - 5 relevant references in JAFEB**. Your paper should reflect the cutting edge thinking of relevant literature in JAFEB. **If the manuscript does not include at least THREE citations/references from JAFEB, the manuscript would be stopped/rejected by the Executive Editor without further process.**

2. Abstract: Abstract must adhere to the following: A concise and factual abstract is required. **Please rewrite abstract to reach about 200 words** in total for this purpose, if your case does not conform. The abstract should describe the following items in order of: **1) the purpose of the research (The study aims to investigate..., 2) data, materials, and methodology (This study employs samples/survey data/time series data of ...), 3) the results (The results show/reveal that), and 4) major findings (The findings of this study suggest that ..., in an unstructured**

manner. An abstract is often presented separately from the article, so it must be able to stand alone. **If the word counter (software) finds more than 5% deviation, the manuscript would be stopped/rejected by the Executive Editor without further process.**

3. Tables and Figures: JAFEB accepts Tables/Figures created by the author's own work only. Number Tables/Figures consecutively in accordance with their appearance in the main text. **Tables must be adjustable. Avoid vertical rules. Extremely large tables that take more than one page print are NOT acceptable.** Be sparing in the use of tables and ensure that the data presented in tables do not duplicate results described elsewhere in the article. A paper in JAFEB from now on may include **a maximum of six (6) tables/figures/appendixes in total.** In particular, JAFEB does not accept any figures/artworks borrowed from others (i.e. output of AMOS, charts and reports of Statistics Agency's), if not created by the author's own work. **Please reduce a number of tables/figures/appendixes and resize/adjust the oversized tables to fit in a single page print, if any corrections required in your case. If your manuscript includes any outsizes or outnumbers of them, the manuscript will be stopped/rejected by the Executive Editor without further process.**

4. Citation and Reference Style Guides: Authors are expected to adhere to the guidelines of **APA 6th or 7th edition (American Psychological Association).** Please provide full information of publications complying with the APA citation and reference styles. **Please ensure that every reference cited in the text is also present in the reference list (and vice versa). If the reference checker (software) finds more than THREE unmatched citations/references, then the manuscript will be automatically rejected by the Executive Editor without further process.**

[Special Note: (1) Please ensure that every reference cited in the text is also present in the reference list (and vice versa). For this purpose please best use "Find" function in MS-Word Documents.

(2) All citations in the text should refer to: **Two authors:** list all authors' surname (family name) only, using "and" between two authors and separating with parentheses for the year of publication, for example, **Lee and Nguyen (2020)** in the main text, or everything in parentheses using "&" and separating with a comma between the two authors and the year of publication, for example, **(Lee & Nguyen, 2020).**

[Important! Please translate all references in local languages (i.e. Vietnamese, Indonesian, Malay, Thai, Pakistani, Arabic, Russian, Ukrainian, Chinese) into English (through Google translator or AI translators) according to APA style guide at its best. **If any references are not translated to English, then the manuscript will be automatically rejected by the Executive Editor without further process. JAFEB publishes all articles in English only].**

Journals: Lee, J. W., & Nguyen, A. H. (2020). Citations and reference style guides of APA 6th edition and Asian names. *Journal of Asian Finance, Economics and Business*, 7(1), 2-4. <https://doi.org/10.13106/jafeb.2020.vol7.no1.2>

Book (ISBN): Greenberg, P. (2001). *CRM at the Speed of Light* (5th ed.). Emeryville, CA: Lycos Press.

Edited book: Burton, R. R. (1982). Diagnosing bugs in a simple procedure skill. In: D. H. Sleeman, & J. S. Brown (Eds.), *Intelligent Tutoring Systems* (pp. 120-135), London, UK: Academic Press.

Conference proceedings: Lee, J. W., & Kim, Y. E. (2017). Green distribution and its economic impact on the distribution industry. In: *Proceedings of the Second International Conference of KODISA* (pp. 12-32). Ho Chi Minh City, Vietnam, July 6-8. Seoul, Korea: KODISA Publishing.

Internet resources: Kim, D. H., & Youn, M. K. (2012). What is about distribution knowledge, research, and journal?. *KODISA Newsletter*. Retrieved August 30, 2020 (actual access date), from http://kodisa.org/index.php?mid=Conferences&document_srl=8862.

Please submit the following documents for further process:

- 1) a signed **JAFEB(APC)-Submission-Consent-Form-20201010** (The form **MUST** be fully filled. see attached),
- 2) a signed **JAFEB(APC)-Revision-Report-Form-20201010** (The form **MUST** be fully filled. see attached),
- 3) a revised manuscript in the attached **JAFEB(APC)-Manuscript-Template-20201010** (The attached template **MUST** be **STRICTLY** followed) as soon as possible (**within next 6 days**), but not later than **November 13, 2020 (Seoul, Korea)** at the latest for possible publication in **JAFEB Volume 8 Issue 1, January 30, 2021**, directly to **Editor-in-Chief Prof. Jung Wan LEE** at Email: jwlee119@Yahoo.com.

Thank you for your interest in and support for success of the journal.

Jung Wan LEE, Ph.D.

Editor-in-Chief

Journal of Asian Finance, Economics and Business (JAFEB)



Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

- Original -

962 Caoshan Road, Bengbu City, Anhui Province, China 233030

From:

Email: jwlee119@bu.edu; jwlee119@yahoo.com; jwlee119@qq.com

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

安徽财经大学/安徽财经大学教职工

[安徽省蚌埠市曹山路962号](#)

"gohtho"<gohtho@gmail.com>;

Date: Fri, Nov 6, 2020 07:24 PM

To: "Professor Lee,&"<jungwan.lee@aufe.edu.cn>;

Subject: Re: JAFEB: MS#JAFEB-Oct-14-2020-124_R4 Decision Letter

Dear Prof. Jung Wan Lee,

Thank you for your guidance and also thank to the anonymous reviewers.

Best regards,
Thomas

On 6 Nov 2020, at 17.10, Jung Wan Lee <acoms-noreply@kisti.re.kr> wrote:

Dear Dr Thomas Sumarsan Goh:

I am pleased to inform you that your manuscript, referenced below, has been accepted for publication in the The Journal of Asian Finance, Economics and Business.

MS #JAFEB-Oct-14-2020-124_R4

'Determinants And Prediction Of The Stock Market During COVID-19: Evidence From Indonesia .'

For the proper publication, please follow the publication process of this journal. Refer to the link below.

<http://acoms.kisti.re.kr/journal/intro.do?journalSeq=J000171>

Thank you for your contribution to the Journal. If you have any questions, feel free to contact us referring to the last contact address.

Sincerely yours,

Jung Wan Lee

Reviewer0 :

Editor-In-Chief: Professor Lee, Jung Wan Email: Jwlee119@yahoo.com or Jungwan.Lee@aufe.edu.cn

Editorial Head Office: Anhui University of Finance and Economics (AUFE) School of International Economics and Trade, China [Postal Address: [962 Caoshan Road, Bengbu City, Anhui Province, China, 233030](#)]

Publisher: Korea Distribution Science Association (KODISA) [Postal Address: Hanshin Officetel Suite 1030, 2463-4 Shinheung-Dong Sujeong-Gu, Seongnam, Gyeonggi, South Korea, 461-713] Tel: +82-31-740-7292 Email: kodisajournals@gmail.com

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Thomas Goh <gohtho@gmail.com>
To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>

Sat, Nov 7, 2020 at 10:06 AM

Dear **Professor Lee, Jung Wan, Ph.D.**

We thank you for your confirmation and quick response.

We have a question, Professor Lee, if we need to make the final submission in the "ACOMS" platform?

We are looking forward to your decision.

Thank you for your guidance.

Best regards,
Thomas

[Quoted text hidden]

Prof. Lee, Jung Wan <jwlee119@yahoo.com>
Reply-To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>
To: Thomas Goh <gohtho@gmail.com>

Sat, Nov 7, 2020 at 10:17 AM

No, It is not required.

The Editorial Head Office will render a final decision based on Editorial Board's recommendation.

Sincerely,

Jung Wan Lee

Professor Lee, Jung Wan (Lee, J.W.) Ph.D.

School of International Economics and Trade

Anhui University of Finance and Economics (AUFE)

[962 Caoshan Road, Bengbu City, Anhui Province, China 233030](#)

安徽财经大学/安徽财经大学教职工

[安徽省蚌埠市曹山路962号](#)

Email: jwlee119@bu.edu; jwlee119@qq.com; jungwan.lee@aufe.edu.cn

Skype ID: jungwan.lee

WeChat ID: Leejungwan119

ORCID Link: <http://orcid.org/0000-0002-8885-6385>

Clarivate Analytics Publons: <https://publons.com/researcher/1651430/jung-wan-lee/>

SCOPUS Author Link: <https://www.scopus.com/authid/detail.uri?authorId=27170463900>
MENDELEY Author Link: <https://www.mendeley.com/profiles/jung-wan-lee/?viewAsOther=true>
ResearchGate Link: https://www.researchgate.net/profile/Jung_Wan_Lee
SSRN Author Link: https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=1904784
Google Scholars Link: <https://scholar.google.com/citations?user=OdDd964AAAAAJ&hl=en&oi=ao>
Personal Homepage: <http://www.supermanlee.com>

[Quoted text hidden]

Thomas Goh <gohtho@gmail.com>
To: "Prof. Lee, Jung Wan" <jwlee119@yahoo.com>

Sat, Nov 7, 2020 at 10:26 AM

Dear Professor Lee, Jung Wan, Ph.D.,

Thank you for the information and guidance.

Kindest regards,
Thomas

[Quoted text hidden]